

February 09, 2024

**Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Change in KMPs of the Company.**

|                               |                   |
|-------------------------------|-------------------|
| <b>Date of Event:</b>         | February 09, 2024 |
| <b>Start time of meeting:</b> | 02.00 p.m.        |
| <b>End time of meeting:</b>   | 02.45 p.m.        |

In compliance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of AMC Repo Clearing Limited ("ARCL") at their meeting held on February 09, 2024, have approved following change in KMPs of the Company:

**Appointment:**

| Sr. No. | Name of KMP       | Designation             | Effective Date |
|---------|-------------------|-------------------------|----------------|
| 1.      | Ms. Hetal Chauhan | Chief Financial Officer | March 29, 2024 |
| 2.      | Mr. Amit Bodas    | Chief Risk Officer      | April 01, 2024 |

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given as "**Annexure A**".

**Resignation:**

| Sr. No. | Name of KMP        | Designation             | Effective Date   |
|---------|--------------------|-------------------------|------------------|
| 1.      | Mr. Rajendra Utpat | Chief Financial Officer | March 28, 2024   |
| 2.      | Mr. Ajit Phanse    | Head of Operations      | October 31, 2023 |

**Change in designation:**

| Sr. No. | Name of KMP      | Designation        | Effective Date    |
|---------|------------------|--------------------|-------------------|
| 1.      | Ms. Shweta Bhatt | Head of Operations | November 01, 2023 |

## **Annexure A**

- 1. Brief details for appointment of Ms. Hetal Chauhan as required under Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Chief Financial Officer and KMP of the Company.**

|   |   |
|---|---|
| Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise        | Appointment of Ms. Hetal Chauhan as Chief Financial Officer and Key Managerial Officer of the Company with effect from March 29, 2024 |
| Date of Appointment   | March 29, 2024  |
| Brief Profile (in case of appointment)  | As mentioned below  |
| Disclosures of relationships between directors (in case of appointment of director) | N.A.  |

### **Brief Profile:**

Ms. Hetal Chauhan has more than 7 years of experience of working with Clearing Corporation and handling financial related matters.

- 2. Brief details for appointment of Mr. Amit Bodas as required under Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Chief Risk Officer and KMP of the Company.**

|   |   |
|---|---|
| Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise        | Appointment of Mr. Amit Bodas as Chief Risk Officer and Key Managerial Officer of the Company with effect from April 01, 2024 |
| Date of Appointment   | April 01, 2024  |
| Brief Profile (in case of appointment)  | As mentioned below  |
| Disclosures of relationships between directors (in case of appointment of director) | N.A.  |

### **Brief Profile:**

Mr. Amit Bodas has more than 14 years of experience in Risk Management Analysis. He had Successfully drove enterprise risk management framework including risk identification, risk appetite and strategy, risk-related decisions, processes and controls, risk analytics and governance.

- 3. Brief details for cessation of Mr. Rajendra Utpat as required under Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Chief Financial Officer and KMP of the Company.**

|  |  |
|--|--|
| Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise | Resignation of Mr. Rajendra Utpat as Chief Financial Officer and Key Managerial Officer of the Company with effect from March 28, 2024 |
| Date of Cessation  | March 28, 2024   |

- 4. Brief details for cessation of Mr. Ajit Phanse as required under Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Head of Operations and KMP of the Company.**

|  |  |
|--|--|
| Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise | Resignation of Mr. Ajit Phanse as Head of Operations and Key Managerial Officer of the Company with effect from October 31, 2023 |
| Date of Cessation  | October 31, 2023   |